

BLEVINS ENTERPRISES, LLC

LIQUIDATION AGREEMENT

Blevins Enterprises agrees to act as the exclusive selling agent to sell a:

Plane Type _____

N# _____

Serial # _____

On behalf of _____ and/or his assigns, herein referred to as “seller.” Seller agrees to appoint Blevins Enterprises to act as his/her exclusive Selling Agent for a period of 75 days, subject to the following terms and conditions:

TERMS

This is an exclusive broker agreement between you and this agency. For the period of internet advertising, usually a 60-day window (plus a 15 day extension to encourage payment of all fees), no other brokerage agreement can be utilized. In addition, full fees are due for any selling transaction between you and any buyer this agency recommended, discovered, or simply came directly to you due to advertising at locations where Blevins Enterprises has placed advertisements. It is possible, in looking at photographs of your aircraft, that a buyer will simply enter your N-number into a database and call you directly. Should that occur, you will still be expected to pay the full fees to this agency regardless. The only exception to this “matter of ethics” would be a buyer who discovered your aircraft through some means other than our advertising. Even so, advertising expenses, plus mileage (based on the IRS allowance), would be still be due to this agency.

A signed agreement commits us to a 75-day window (60-day advertisement window) to assist in the selling of the aircraft in question. If the 60-day period ends with no sale of the aircraft and the process goes beyond 75 days – one of two options are available to the client. First, the client can pursue selling the aircraft through other means. No penalty, no fees, and no obligation other than previously mentioned advertising fees and mileage expenses if any. Second, the potential buyer can continue to engage our services for an additional 75-day time period.

This agency also reserves the right to discontinue services after the 75-day period if it is clear the potential seller is not serious about selling an aircraft either due to a desire to keep the aircraft or because of a reluctance to sell at actual market values.

You, the seller, will be asked to assist in the process if a buyer wants to view the airplane. This opens up the door to a direct purchase exchange between you and the buyer, bypassing this agency. That is acceptable and may even be desirable, except this agency will require the entire fee, including all commissions, as listed in this document.

COMMISSION

Upon closing, payment to Blevins Enterprises will be wired into the appropriate account. Fee structure will be \$1000 or 2% (whichever is greater) of the selling price, plus advertising fees and mileage fees, for the standard no “option” contract. If additional services are necessary, the fee will be 4% plus expenses (see “Options” below).

OPTIONS

Fees will be due for these services PRIOR to their use in as much as is possible.

The 2% structure assumes you, the seller, will handle all actions regarding the showing and demonstration of the aircraft to potential buyers. This could include, but is not limited to, picking up clients at airports, transportation to and from the airport for demonstration flights, all expenses associated with the demonstration flight, delivery of the aircraft for pre-purchase inspection (that could be anywhere in the country), and expenses to accompany the aircraft throughout the pre-purchase process to final closing (this could take multiple days), expenses for a return flight.

If any of the above mentioned items are to be handled by this agency, the fee structure will be increased to 4%, plus mileage and advertising, plus travel, meals, lodging, aircraft fuel, car rental, etc. as required. These expenses (minus the commission) would be due regardless of whether or not the aircraft ultimately sells. In the case the aircraft travels out of the area for a pre-purchase inspection or demonstration flight, and then for any reason does not sell, a \$250 per day charge will be added to these expenses for every overnight stay required. This daily \$250 fee will not be due if the aircraft sells.

SAMPLE SALES AGREEMENT

A sample sales agreement is on our website. Selling agreements and terms between the buyer and seller vary. This is only a sample agreement. Blevins Enterprises will work with both parties to insure as smooth an exchange as possible.

DISCLAIMER

This agreement is not considered valid without the accompanying Disclaimer Form. Please read it, sign it, and return with this agreement.

ACCEPTED BY SELLER

Name _____ Date _____

Address _____

E-mail _____

Signature _____